

The Transition to Aged Care

When Planning ahead for your own retirement, or helping your parents into aged care living, whether to a retirement village or a nursing home, it is important to understand what facilities and resources are available to you, and what the financial implications of your decisions might be. Turning to experienced, trustworthy professionals can make all the difference at such a time. **VERVE** financial partners specialise in financial planning for transition to aged care.

Top 10 Financial Considerations

- * Have you found someone trustworthy to help relieve the financial anxiety?
- * Can that person speak 'plain English', without complicated jargon?
- * Is an ACAT assessment required?
- * Will the ACAT assessment affect any bond payable or any pension receivable?
- * How will you deal with care facilities, negotiate the bonds and minimise the daily fees whilst in care?
- * How will you maximise any eligible Centrelink benefits?
- * Have you reviewed any tax implications?
- * Should you sell or rent the family home?
- * If you sell the family home, how should you best deal with the proceeds?
- * Do you need an Enduring Power of Attorney?

“Your Head is spinning... there’s a floundering around’ experience you feel when you are going through it...”

Janet, Campsie

Our response:

We step in and offer practical assistance with all the bureaucratic requirements – helping to clear the confusion and freeing up your time straight away.



About Us

At **VERVE** financial partners, we provide:

- * Experience in the best ways to structure and finance a transition to aged care, no matter what your circumstances.
- * A comprehensive understanding of the specific needs of those considering transition to aged care.
- * Knowledge of the wide range of relevant services, benefits and options available.
- * Client focus by limiting client numbers. This allows time to build a sound relationship, understand what is important to you and add significant value.
- * An alignment of interests by charging a fee for service rather than being commission based.

We are keen to discuss your specific situation with you and help you make the best possible decisions regarding your own or a family member's transition to aged care.

If you are interested in finding out more about our other services, please phone us on: **02 9744 0880** or email: **reception@vervefp.com.au**



VERVE financial partners
Suite 3, Level 5
56 Railway Parade
Burwood NSW 2134
T: 02 9744 0880
F: 02 9744 0889

VERVE financial partners
Tower 2 Suite 1802, Level 18
Cnr Grafton & Grosvenor St
Bondi Junction NSW 2022
T: 02 8362 2900
F: 02 8362 2901

E: reception@vfpburwood.com.au
www.VERVEfp.com.au



Corporate Authorised Representative and/or Corporate Credit Representative of Securitor Financial Group Ltd ABN 48 009 189 495 AFSL and /or Australian Credit Licence 240687

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Sources / References

www.agedcareaustralia.com.au is the official aged care information site for the Australian Government Department of Health and Ageing

“You and your parents are worried about whether they are going to lose all their money when they go into care.”
Fiona, Belfield

Our response:

With careful planning and the right financial advice, transition to an aged care facility need not be a financial burden and worry. At **VERVE** financial partners, we specialise in helping families with this transition